

AGENDA AND ADDITIONS TO THE AGENDA
REGULAR COUNCIL MEETING
CITY OF CROSSLAKE
MONDAY, FEBRUARY 14, 2022
7:00 P.M. – CITY HALL

Notice: Council Member Dave Schrupp will participate via Zoom from 752 Avenida Estancia, Unit J, Venice, Florida, 34292, which is open and accessible to the public, because he is in Florida.

A. CALL TO ORDER

1. Pledge of Allegiance
2. Approval of Additions to the Agenda

B. PUBLIC FORUM - No action will be taken on any of the issues raised. If appropriate, the issues will be placed on the agenda of a future council meeting. Speaker must state their name and address. Each speaker is given a three-minute time limit.

C. CONSENT CALENDAR – NOTICE TO THE PUBLIC – All items here listed are considered to be routine by the City Council and will be acted on by one **motion**. There will be no separate discussion on these items unless a Citizen or Councilmember so requests:

1. Special Council Meeting Minutes of January 6, 2022
2. Regular Council Meeting Minutes of January 10, 2022
3. Emergency Council Meeting Minutes of January 12, 2022
4. Special Council Meeting Minutes of January 13, 2022
5. Special Council Meeting Minutes of January 19, 2022
6. Unadjusted Draft: 01.31.2022 Month End Revenue Report
7. Unadjusted Draft: 01.31.2022 Month End Expenditures Report
8. 2021 Annual Police Report for Crosslake
9. 2021 Annual Police Report for Mission Township
10. Police Report for Crosslake – January 2022
11. Police Report for Mission Township – January 2022
12. Fire Department Report – January 2022
13. North Ambulance Run Report – January 2022
14. Public Safety Commission Meeting Minutes of November 3, 2021
15. Planning and Zoning Monthly Statistics
16. Planning and Zoning Commission Meeting Minutes of December 17, 2021
17. Park and Recreation/Library Commission Meeting Minutes of December 15, 2021
18. Public Works Commission Meeting Minutes of January 3, 2022
19. Waste Partners Recycling Reports for December 2021
20. Charitable Gambling Contributions Reports for 2021
21. LG240B Application to Conduct Excluded Bingo from Knights of Columbus
22. Application for Group Transient Merchant Permit from Crosslake Chamber of Commerce
23. Bills for Approval
24. Additional Bills for Approval

D. MAYOR'S AND COUNCIL MEMBERS' REPORT

1. Alden Hardwick – Update on Playground Equipment Project

2. Mark Holmen – Discuss Sewer Assessment for Log Church
3. Resolution Accepting Donations (Council Action-Motion)
4. Donation Request from Emily Food Shelf (Council Action-Motion)
5. Discuss Finishing Room in Basement for Confidential Records (Council Action-Motion)
 - a. Quote dated February 3, 2022 from Oberg Fence
 - b. Quote dated February 8, 2022 from Simonson Lumber
6. Discussion Regarding Changing Banks (*Information from banks to be handed out on Monday*)
 - a. First Western Bank & Trust Proposal for Banking Services
 - b. Riverwood Bank Proposal for Banking Services
 - c. First National Bank Proposal for Banking Services
 - d. Frandsen Bank & Trust Proposal for Banking Services
7. Discuss Policy for the Use of Interactive Television at City Council and Commission Meetings dated March 9, 2020

E. CITY ADMINISTRATOR'S REPORT

1. Assigned Fund Balance – Capital Outlay – Police Equipment
2. Memo dated February 2, 2022 from City Clerk Re: Liquor License Ownership Change for Jenson's Ye Olde Wharf (Council Action-Motion)
3. Approval of Right-of-Way Vacation Process and Approval of Ordinance Amending Chapter 42, Article V, Vacating Streets (Council Action-Motion)
4. Update on Log Sheets and Uniform Chart of Accounts
5. Invitation from Sourcewell to Annual Meeting of the Representative Assembly
6. Information Only – Loon Center

F. COMMISSION REPORTS

1. PUBLIC SAFETY
 - a. Discuss Recommendation from Public Safety Commission to Ask Crow Wing County Highway Department for No Parking on Both Sides of County Road 3 from Shafer Road to Black Bear Path (Council Action-Motion)
 - b. Memo dated February 7, 2022 from Erik Lee Re: Firearms/Optics Purchase (Council Action-Motion)
 - c. Memo dated February 7, 2022 from Erik Lee Re: Squad/Body Camera Purchase (Council Action-Motion)
 - d. Memo dated February 7, 2022 from Erik Lee Re: Body Camera Audit (Council Action-Motion)
2. ECONOMIC DEVELOPMENT AUTHORITY
 - a. Tyler Glynn – Update from Economic Development Authority and Year End Report dated February 3, 2022
3. PUBLIC WORKS/SEWER/CEMETERY
 - a. Ted Strand - Space Needs Update
 - b. Memo dated February 9, 2022 from Public Works Commission Re: Recommendations from PW Meeting of 2/7/22 (Council Action-Motion)
 1. Resolution Establishing Procedures Relating to Compliance with Reimbursement Bond Regulations Under the Internal Revenue Code (Council Action-Motion)

2. Resolution Ordering Public Bidding of the 2022 Street Improvements (Council Action-Motion)

- c. Memo dated February 10, 2022 from Public Works Commission Re: Recommendation for 5-Year Capital Plan (Council Action-Motion)
- d. Memo dated 2-9-22 from Ted Strand Re: Ordering New Skid Steer, Snow Blower and Mower (Council Action-Motion)

4. PARK AND RECREATION/LIBRARY

- a. Memo dated February 8, 2022 from TJ Graumann Re: Personnel Issues (Council Action-Motion)
- b. Recommendation from Parks, Recreation and Library Commission to Approve Community Center Usage Policies Amendment (Council Action-Motion)
- c. Approval of Crosslake Nordic Ridge Non-Motorized Trail Permit from Crow Wing County in the Amount of \$25.00 (Council Action-Motion)
- d. Request from TJ Graumann to Replace Sweeper Attachment (Council Action-Motion)
- e. Request from TJ Graumann to Replace Finish Mower (Council Action-Motion)
- f. Request from TJ Graumann to Approve Purchase of Weight Room Equipment (Council Action-Motion)
- g. Request from TJ Graumann to Purchase Playground Border (Council Action-Motion)
- h. Request from TJ Graumann to Replace Outdoor Security Cameras (Council Action-Motion)
- i. Recommendation from Parks, Recreation and Library Commission to Approve Draft Informational Survey (Council Action-Motion)
- j. Recommendation from Parks, Recreation and Library Commission to Accept Cash in Lieu of Land for Park Dedication for Sesin Subdivision (Council Action-Motion)
- k. Recommendation from Parks, Recreation and Library Commission to Approve Draft Amendment to City Code to Allow Youth Representative to Serve on Commission (Council Action-Motion)

G. PUBLIC FORUM - No action will be taken on any of the issues raised. If appropriate, the issues will be placed on the agenda of a future council meeting. Speaker must state their name and address. Each speaker is given a three-minute time limit.

H. NEW BUSINESS

I. OLD BUSINESS

J. CITY ATTORNEY REPORT

- 1. Closed Session Pursuant to State Statute 13D.05 subd. 3(c) to Discuss Land Negotiations/Settlement

K. ADJOURN

C.
24.

ADDITIONAL BILLS FOR APPROVAL
February 14, 2022

VENDORS	DEPT		AMOUNT
AT&T, cell phone and ipad charges	ALL		1,094.84
AW Research, water testing	Sewer		194.40
Breen & Person, legal fees	ALL		2,257.50
Cheryl Stuckmayer, mileage reimbursement	PZ		43.23
Crow Wing County Recorder, filing fee	PZ		184.00
Crow Wing Power, electric service	ALL		9,986.76
Crysteel, antiflow pl wldmt	PW		187.27
Fyles Satellites, portable restroom	Park		135.00
Holiday Station, diesel fuel	PW		139.00
Jims Electric, replace wall gfci	Fire		502.39
Johnson Killen & Seiler, labor attorney fees	Gov't		1,376.00
Kirvida Fire, install air compressor	Fire		1,502.40
Kirvida Fire, replace batteries and charger	Fire		1,934.19
Kirvida Fire, replace tank to pump check valve	Fire		1,929.62
Mastercard, Amazon, speaker	PW		83.88
Mastercard, BCA, training	Police		375.00
Mastercard, Dollar General, pop, water	Gov't		50.35
Mastercard, Eagle Engraving, id tags	Fire		278.15
Mastercard, Reeds Market, water, kitchen supplies	PW		26.67
MCSI, copier contract	Park		62.27
Metro Sales, copier lease	Police		49.18
North Memorial Ambulance, january subsidy	Ambulance		1,100.00
Nortyhland Press, employment ads	Park		198.65
Riteway Business Forms, utility bills	Sewer		258.19
The Office Shop, paper	Park		93.07
Ziegler Cat, washer, bolt	PW		7.96
TOTAL			23,987.70

D. b. a.

Proposal for Banking Services

City of Crosslake



FIRST WESTERN
BANK & TRUST

You can bank on us



Response to Request for Proposal

HISTORY OF FIRST WESTERN BANK & TRUST

First Western Bank & Trust was established as an Independent Community Bank in Western North Dakota on April 29, 1964. We have a bank at 35563 County Road 3, Crosslake, MN, three additional locations in the Brainerd Lakes region, as well as locations in the Alexandria, MN Region, MN, Eden Prairie, MN, Minot, ND, Bismarck, ND, Fargo, ND and Sioux Falls, SD. We have over 300 employees among all locations. We operate as a full-service financial institution providing traditional banking products as well as trust services, all lines of insurance, leasing, cash management and much more. We feel that friendliness, sincerity, and a desire to be helpful are the basis of good banking relations. Our officers and staff will do their best to accommodate you in all your banking needs. Technology and innovation drive us to be industry leaders to provide premier products and services to our customers. We are an Equal Opportunity Employer.

REQUIRED BANK SERVICES

Checking Accounts

First Western Bank & Trust offers two types of accounts for the deposit of public funds.

A. Public Fund Checking

- No minimum balance
- No monthly service fees
- No account analysis fees
- Printed and/or E-Statements at no charge, including images of all checks and deposit checks

B. Public Fund Money Market Account

- \$1,000.00 minimum balance will be waived
- Tiered interest rate, compounds quarterly, with adjuster of 0.05% over current rate
- Checks printed at no charge
- Automatic sweep services available at no charge to move money from savings to checking accounts to prevent overdrafts

FDIC Insured Funds

Insured Cash Sweep (ICS) or Demand Deposit Marketplace (DDM) services are a smart, secure, and convenient way to safeguard large deposits. Earn interest by putting excess cash balances to work by placing funds into demand deposit using the ICS or DDM option, or into money market accounts using the ICS or DDM savings option. Your ICS or DDM funds are eligible for multi-million-dollar protection that is backed by the full faith and credit of the United States government. The ICS or DDM demand option offers full liquidity through unlimited program withdrawals. The ICS or DDM savings option offers access to funds through up to six program withdrawals each month. Your funds can be placed using either or both ICS or DDM options to best match your cash management and liquidity needs.

*Rate is set by the bank and subject to the rate information quoted throughout proposal

ADDITIONAL SERVICES

ACH Payroll and ACH Debits

ACH direct deposit payroll and pre-authorized ACH debits can be originated with our online banking Cash Management Module. Recurring ACH batches can be set up to automatically originate on a weekly, bi-weekly, semi-monthly, monthly, quarterly, semi-annual, and annual basis.

Positive Pay

Positive Pay is a fraud prevention feature. It allows companies to upload files containing issued check information to the bank. If the check payee or amount does not match the file, it becomes an exception. Through the Cash Management Module, you can review the exception and decide to pay or return the item. Reports of paid and outstanding items are uploaded to the Cash Management Module daily or monthly.

Remote Deposit Capture

First Western Bank & Trust also offers Remote Deposit Capture. A scanner capable of handling smaller or larger check volumes per day can be provided, installed, and serviced by our local staff. This scanner, along with the software and training, will be provided by our local staff. Technical support for the hardware, software, and remote deposit submissions will also be available. Every deposit is reviewed and verified by a third-party proof department. Notifications are sent when the deposit is approved, adjusted, or rejected.

Additional Features of the Cash Management Module

In addition to the services already listed, the Cash Management Module can originate cash concentration transfers, corporate trade exchange payments, transfer funds between First Western Bank & Trust accounts, make loan payments, check account balances, research and

retrieve statements and check images, place stop payments, and send wire transfers and tax payments.

When using our Cash Management Module there are several layers of security to your online access: complex password requirements, token passphrase requirements, multi-factor authentication, user access and restrictions, geo IP tracking, and Enterprise Security Management software that looks for tripwire alerts and anomalies during your Cash Management sessions. Security efficiencies can be improved by using our Cash Management text alerts, and emails, which can be set up to send security alerts as well as ACH and wire pending approval. Using dual control when originating ACH and wire transactions and enhanced user/company origination dollar limits will also improve security.

Certificates of Deposit

Certificates of Deposits are available with terms ranging from three months to five years. Contact us for current rates.

Employer-Provided Retirement Plans

First Western Bank & Trust specializes in administration and investment management of qualified retirement plans. Retirement account services available include Profit Sharing, 401(k), Individual K, and Safe Harbor 401(k).

Insurance

First Western Insurance is a full-service agency providing property, liability, flood, auto, workman's compensation, umbrella, and package policies. Our staff has over 400 years of experience.

Health Savings Accounts

Health Savings Accounts (HSA) are available to employees of businesses who offer High Deductible Health Insurance Plan. The Annual Percentage Yield is tiered based on balance. First Western Bank & Trust established our HSA program in 2014 and we manage accounts for the employees of several businesses throughout Minnesota and North Dakota. Our employees receive regular training so they have the knowledge to assist customers with any questions regarding their HSA. We are able to give presentations during benefits meetings and have done so with several employers who offer High Deductible Health Plans. Our focus is educating individuals on the benefits of having a Health Savings Account.

Dollars invested in a Health Savings Account are deposited into a checking account which is FDIC insured. There are no monthly fees for the account if the employees receive their statements electronically. There are no minimum balance requirements. Debit Cards are issued to all account holders at no charge. Contribution, interest, and withdrawals are not taxed if used for qualified medical expenses.

We will review the accounts annually for any excess contributions. We handle IRS reporting for all contributions and distributions transacted through the HSA account.

To make the process of opening the accounts as easy as possible for your employees who choose to open an HSA account with us by offering in-bank or e-sign options to complete the account opening.

For customers who allow their HSA deposits to grow, we are able to offer other investment options. These options include an HSA Certificate of Deposit and an HSA Agency account handled by our Trust Department. The Agency account allows customers to invest their HSA dollars into marketable securities. Both of these options enable customers to maximize the return on their HSA investment.

FIRST WESTERN BANK & TRUST - DEPOSIT RATES

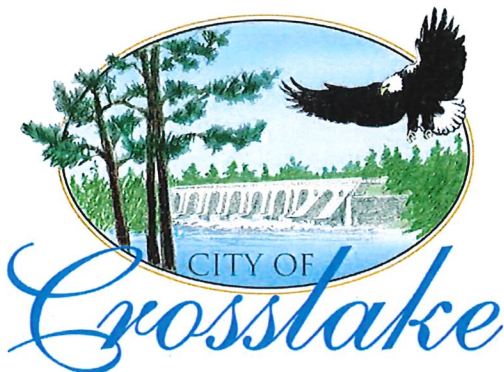
EFFECTIVE 07/21/2021

CD TERM	MINOT	EDEN PRAIRIE	BISMARCK	FARGO	ALEXANDRIA	BAXTER	SPECIALS
3 MONTH	0.15%	0.15%	0.20%	0.20%	0.20%	0.20%	
6 MONTH	0.15%	0.15%	0.20%	0.20%	0.20%	0.20%	
7-11 MONTH	0.15%	0.15%	0.20%	0.20%	0.20%	0.20%	
1 YEAR	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	
13-23 MONTH	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	
24-35 MONTH	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	
36-47 MONTH	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	
48-59 MONTH	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	
5 YEAR	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	
ED CD-5 YEAR	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	
TRUST CO-MINGLED	0.01%	N/A	N/A	N/A	N/A	N/A	
SUM	0.20%	N/A	N/A	N/A	N/A	N/A	
SWEEP	0.10%	0.15%	N/A	N/A	N/A	N/A	
ACCOUNT	MINOT	EDEN PRAIRIE	BISMARCK	FARGO	ALEXANDRIA	BAXTER	SPECIALS
PERSONAL SAVINGS ACCT	0.20%	0.20%	0.20%	0.10%	0.05%	0.05%	\$100 MINIMUM
NON PROFIT SAVINGS ACCT	0.20%	0.20%	0.20%	0.10%	0.05%	0.05%	\$500 MINIMUM
HEALTH SAVINGS ACCT	0.75%	0.75%	0.75%				
\$0.01 - \$4,999.99				0.50%	0.10%	0.10%	
\$5,000 - \$9,999.99				0.60%	0.15%	0.15%	
\$10,000 - \$24,999.99				0.70%	0.20%	0.20%	
\$25,000 and up				0.80%	0.30%	0.30%	
LIFETIME ACCT	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	\$1500 MINIMUM
NOW PERSONAL ACCT	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	\$500 MINIMUM
TOTAL BUSINESS INT CHECKING	0.10%	0.10%	0.10%	0.05%	0.05%	0.05%	
PERSONAL MONEY MARKET ACCT							\$1000 MINIMUM
\$0.01 - \$49,999.99	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	
\$50,000 - \$99,999.99	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	
\$100,000 - \$249,999.99	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	
\$250,000 and up	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	
BUSINESS MONEY MARKET ACCT							\$1000 MINIMUM
\$0.01 - \$49,999.99	0.15%	0.15%	0.15%	0.05%	0.05%	0.05%	
\$50,000 - \$99,999.99	0.15%	0.15%	0.15%	0.10%	0.10%	0.10%	
\$100,000 - \$249,999.99	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	
\$250,000 and up	0.25%	0.25%	0.25%	0.20%	0.25%	0.25%	
PUBLIC MONEY MARKET ACCT							\$1000 MINIMUM
\$0.01 - \$249,999.99	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	
\$250,000 - \$999,999.99	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	
\$1MM - \$4,999,999.99	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	
\$5MM AND UP	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	

D.6.D.



EMPLOYEE-OWNERS **WORKING FOR YOU**





OVERVIEW

Thank you for providing RiverWood Bank the opportunity to present you with this proposal. We have customized our offer based on the information you have provided, and we are confident we can meet or exceed your banking expectations.

By utilizing RiverWood Bank, a local community bank, you not only have access to all the features and services of those typically offered by larger financial institutions, but you will also benefit from the hands-on customer service that your business deserves. We have 11 banking offices serving 10 communities in Central and Northern Minnesota, so you know that your funds and your business support local enterprise. Our team of employee-owned banking professionals look forward to the opportunity to meet your current and future banking needs.

Based on your current activity, we feel RiverWood would benefit the City of Crosslake in several ways. We offer the products you use today at a substantial savings in monthly charges.

SCOPE OF BANKING SERVICES

Main City Operating Account

- Public Analyzed Business Checking Account

Public Platinum Checking (Analyzed)

Account designed for public entities with higher transaction volume and higher balances, with earnings credit allowance on deposit balances to offset activity fees.

Money Market Saving Accounts

- The City may be interested in a Public Money Market Savings account with a higher interest rate.

FUNDS AVAILABILITY and SERVICE FEES

See attached funds availability disclosure and service fee schedule. (Some fees may not apply)

STATEMENTS

Monthly statements are available online within 5 days of month end.

COLLATERALIZATION OF ACCOUNT BALANCES

RiverWood Bank can provide required collateral for deposits per your request and in compliance with the State of Minnesota guidelines and the City's policies. We will provide the City with a pledged collateral report on a quarterly basis.

ONLINE BANK SERVICES

Business Online Cash Management Services

Business Online Cash Management Services includes the ability for electronic payment collection, payroll, wire transfer capability, as well as remote deposit. Services are priced a la carte to better fit each customer's needs. You don't pay for a service that you don't need.

Some key features that may be of interest to the City of Crosslake are:

- Electronic funds transfers
- ACH debit and credit capability – payroll, vendor payments, tax, or receivable collections
- Wire transfers
- User access controls with the ability to set up individualized access, dual authorization for internal controls if requested
- Current transactions and past statements, print copies or store them electronically
- Check images, front and back
- Remote Deposit
- Positive Pay for Checks and ACH transactions
- Stop Payment initiation

Payroll Processing

Our Business Online Cash Management Services can easily be used to process the City's payroll. Under the Basic Plan (see attached pricing), the City pays a fee of \$10 per ACH and per item charges are only \$0.10 per item. The Choice Plan also provides an option if ACH activity is higher.

Feel free to visit our Online Education Center at www.riverwoodbank.com to view a demo or learn more about these product features.

Security:

Our electronic banking systems use multi-factor authentication along with industry standard encryption technology appropriate for the activities supported through these systems. Log-in requires the use of a token with one-time password technology to authenticate users. Additionally, dual control can be utilized within the online platform, requiring two people to initiate a transaction. The Bank also uses callback procedures with certain transactions and dollar amounts to mitigate the risks associated with this type of activity.

PROPOSED ESTIMATE OF COSTS FOR THE ANALYZED CHECKING

RiverWood Bank does not charge a monthly recoupment fee.

RIVERWOOD BANK					
Account Analysis Estimate		City of Crosslake			
Estimate based on information from monthly statements and information in RFP					
Net Earnings Credit					
Balance Based on December Account					
Balance	242,000.00				
Balance Required to Cover Estimated					
Fees	700,000.00				
Earnings Credit = 0.25%	0.0025				
Earnings Credit using December				51.38	
Balance					
Earnings Credit using \$700,000				148.63	
		Low Range	High Range		
		# of items	# of items		
Activity Charges			cost	Low	High
Monthly Maintenance Fee		1	1	15	15.00 15.00
# checks/debits		100	150	0.15	15.00 22.50
# deposits/credits		25	50	0.15	3.75 7.50
# deposited items		170	200	0.15	25.50 30.00
Currency/Coin Deposited		0	0		0.00 0.00
Total Activity Charges					59.25 75.00
Cash Management Services					
Positive Pay monthly fee			1	25.00	25.00 25.00
Remote Deposit monthly fee -					
Optional			1	25.00	25.00 25.00
Wire Transfers		1	2	10.00	10.00 20.00
ACH Fund Transfer		0	0	1.00	0.00 0.00
ACH Per File*		2	3	10.00	20.00 30.00
ACH Per Item in ACH File		90	120	0.10	9.00 12.00
Total Cash Management Charges					89.00 112.00
Total Monthly Charges					148.25 187.00
Net Service Charge (estimate) based on \$242,000 average balance				96.87 135.62	
Net Service Charge (estimate) based on \$700,000 average balance				-0.38 38.37	

MERCHANT SERVICES

RiverWood Bank partners with Elavon to provide many different options for Merchant Services. If you are interested in a competitive quote for their services, please let us know. (will need 2 months of merchant services statements)

BUSINESS CREDIT CARD

RiverWood Bank offers a business credit card program specifically designed for nonprofits and municipalities. More information is available on request.

SUMMARY

We appreciate the opportunity to present you with this proposal.

RiverWood Bank is an employee-owned bank dedicated to serving our community, and we take pride in the ability to pledge public funds above the FDIC requirements.

Our local bankers will be your primary contacts for this relationship, and an experienced Cash Management service team will support them during the implementation and ongoing servicing of your accounts. Our team approach helps us meet the diverse financial needs of small businesses, non-profits, and public entities.

RiverWood Bank is confident that we have the products, services, and expertise to meet the City's current and future banking needs. We have experience working with many non-profit and public entities, and we look forward to being your partner. In addition, we are committed to ensuring a smooth transition of your banking accounts and services to RiverWood Bank if given the opportunity.

We look forward to working with you and are available to schedule a meeting to discuss our proposal and answer any questions.



Reed Nelson Branch Manager
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James Roepke Personal Banker
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Bart Taylor *President*
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YOUR ABILITY TO WITHDRAW FUNDS ADDITIONAL TERMS AND CONDITIONS

YOUR ABILITY TO WITHDRAW FUNDS

The policy statement applies to "transaction" accounts. Transaction accounts, in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us. Checking accounts are the most common transaction accounts. Feel free to ask us whether any of your accounts might also be under this policy.

Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

Determining the Availability of a Deposit

For determining the availability of your deposit, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 4:00 p.m. on a business day that we are opened, we will consider that day to be the day of your deposit. However, if you make a deposit after 4:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Longer Delays May Apply

Case-By-Case Delays - In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$225 of your deposit, however, may be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, after we receive your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the first business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Safeguard Exception Delays - In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds deposited with cash, from wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit, if the deposit meets certain conditions. The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

ADDITIONAL TERMS AND CONDITIONS OF YOUR ACCOUNT

Payment Order of Items - The law permits us to pay items (such as checks or drafts) drawn on your account in any order. To assist you in handling your account with us, we are providing you with the following information regarding how we process all items from your account.

Deposits we receive before the daily cutoff time will be posted before any withdrawals. (refer to our posted cutoff times). The following items post from lowest to highest in this order: Point of Sale transactions (POS), Automated Clearing House transactions (ACH), Checks.



STATEMENT OF CONDITION

(UNAUDITED)

	December 31		
(000s)	2019	2020	2021
Cash & Balances Due	12,409	10,203	48,570
AFS Investment Securities	68,608	128,909	105,799
Other Securities	1,288	1,171	1,071
Loans	333,853	338,853	367,282
Less: Allowance for Loan Loss	-4,340	-5,597	-5,829
Property and Equipment	14,073	13,813	14,332
Cash Value of Life Insurance	7,883	8,081	8,277
Intangible Assets	2,251	2,251	2,251
Other Assets	9,295	9,152	8,288
Total Assets	445,320	506,836	550,041
Deposits	383,664	444,960	492,442
Federal Funds Purchased	6,800	2,700	0
FHLB Advances	12,853	13,214	10,000
Other Liabilities	2,246	2,451	2,446
Total Capital	39,757	43,511	45,153
Total Liabilities and Equity	445,320	506,836	550,041

RiverWood Bank
Cash Management Services
Banker Pricing Guide

Business Banking Online		
Set-Up Fee	\$25 (up to 4 users) \$50 (more than 4 users)	\$25 (up to 4 users) \$50 (more than 4 users)
FEATURES	CHOICE PLAN	BASIC PLAN
Monthly fee	\$40 per month	No Monthly Fee
Allow multiple users with unique passwords to access the system.	Unlimited number of users	Unlimited number of users
Linked Accounts	Unlimited number of accounts	Unlimited number of accounts
Stop Payments	\$10 per stop payment	\$10 per stop payment
Wire Transfers - Domestic and - International	\$10 per domestic wire (incoming and outgoing) \$30 per international wire	\$15 per domestic wire (incoming and outgoing) \$30 per international wire
Fund Transfers (ACH generally between a company's accounts at another FI)	\$1 per transfer	\$10 monthly fee plus \$1.00 per item (if enrolled)
ACH File Transfers	ACH File Transfer Capability \$0.10 per item	ACH File Transfer Capability \$10 per file, plus \$0.10 per item.
Same Day ACH File	\$20 per file, plus \$0.10 per item	\$20 per file, plus \$0.10 per item
Unauthorized ACH Entry Fee	\$5 per return	\$5 per return
Customized account names	Yes	Yes
Control features or functionality by user, including access to funds	Yes	Yes
Dual Control capability for funds transfers.	Yes	Yes
Export transactions	Yes	Yes
Changes to linked accounts and authorized user.	Yes. If bank performs, no charge for first 6 changes per year, then \$3 per change.	Yes. If bank performs, no charge for first 6 changes per year, then \$3 per change.
Telephone and Internet service provider fees.	Customer responsibility.	Customer responsibility.
Authentication Tokens	4 tokens free, additional token \$20	4 tokens free, additional token \$20
Positive Pay	\$25 per month	\$25 per month
Early Termination Fee	\$100.00 fee charged if service is cancelled within the first 12 months	\$100.00 fee charged if service is cancelled within the first 12 months

Remote Deposit	
Monthly Usage Fee (includes scanner and software license)	Easy & Small Business Checking - \$25.00 per location / scanner per month Business Analysis - \$50 per location / scanner per month
Early Termination Fee	\$150.00 fee charged if service is cancelled within the first 12 months
Telephone and Internet service provider fees.	Customer responsibility.



CASH MANAGEMENT

Manage your money securely on the go. RiverWood Bank's cash management services protect your accounts without getting tangled in red tape.

STREAMLINE YOUR BUSINESS BANKING WITH CASH MANAGEMENT SO YOU CAN GET BACK TO WHAT'S IMPORTANT: YOUR BUSINESS.

- View real-time account balances
- Define access levels for employees
- Transfer funds or stop payments
- Initiate ACH files, including direct deposit of payroll

BUSINESS BANKING ONLINE WITH CASH MANAGEMENT

Our cash management services take your business online and mobile, letting you stay flexible while making deposits, transfers or transactions. Along with all the features available with our standard online banking service, Business Banking Online provides your business with expanded online cash management capabilities.

USER CUSTOMIZATION

Give your employees only the access they need. Our cash management system allows you to set permission levels on an employee-by-employee basis. Which means the bookkeeper can view the accounts, while the manager can have access to make transfers. You can also set up dual control permissions—for example, allowing the accountant to initiate payroll but the office manager has to approve it before any transaction goes through.

SECURITY

All of our cash management systems include several different types of security measures. Multifactor authentication through a token generates a new password for each user each time they log into the cash management system. Transactions can be processed with dual control—requiring two employees to take two simultaneous actions to access. With user customization, you can limit access and abilities per employee. We also have the option of using Positive Pay to provide an extra layer of security by matching ACH transactions against authorized transactions. All these efforts combine to reduce the risk of fraud or external attacks on your accounts.

POSITIVE PAY

Protect your business against fraud losses due to forged, altered, or counterfeit checks. If a check is presented to your account and it does not match the information you provided to us, the check must be approved by you before it is paid. Monitor ACH debits and reject any unauthorized transactions before a loss occurs.

ONLINE WIRE TRANSFERS

Transfer funds quickly and securely to accounts at other banks in the United States. With our online domestic wire transfers, you can easily pay vendors and suppliers or receive payment same day, promoting positive cash flow at your business. Sending money Internationally is also available.

ACH PROCESSING

ACH processing is a cost-effective way to handle routine transactions, saving you time and money. Create and initiate payroll, vendor payments and debits, and rental payments through ACH processing. You will receive email notifications of every ACH transaction to mitigate risk.

REMOTE DEPOSIT

You can scan checks received from customers and issue deposits electronically from any desktop with the scanner installed. Anytime day or night. It's the quickest way to turn check deposits into cash.

- Consolidate funds from multiple locations into one bank account.
- Save time preparing deposits.
- Cut costly courier fees or trips to the bank.
- Reduce risk of fraud.

LEARN MORE: [RiverWood Bank Education Center](#)

24-hour bankline: 800.749.9606 | [RiverWoodBank.com](#)



MEMBER FDIC



CHECK FRAUD PROTECTION

Protect your business with **POSITIVE PAY**

- Protect your accounts against fraud losses due to forged, altered, or counterfeit checks.
- Information matching system before checks are paid.
- Discrepancies approved by you before payment on checks.
- Match ACH transactions against authorized transactions.

Add the security of **POSITIVE PAY** to your company today!



Ask an employee-owner for details!

*Positive Pay can limit your fraud losses. Refer to your deposit account terms & conditions for more information.

RiverWood
BANK

888-751-5120

RiverWoodBank.com

MEMBER FDIC EQUAL HOUSING LENDER

Working for the **GOOD** of our community

— OUR MISSION —

*Empowering employee-owners
to exceed customer expectations.*

— OUR VISION —

*To be the most trusted and respected
bank in the communities we serve.*

— OUR VALUES —

TAKE OWNERSHIP

*As employee-owners,
we hold ourselves
accountable to be problem
solvers, do high-quality
work, and follow through
on our commitments.*

DO THE RIGHT THING

*We do the right thing
for our customers,
for the bank, and for
our communities,
guided by honesty and
integrity in all that we do.*

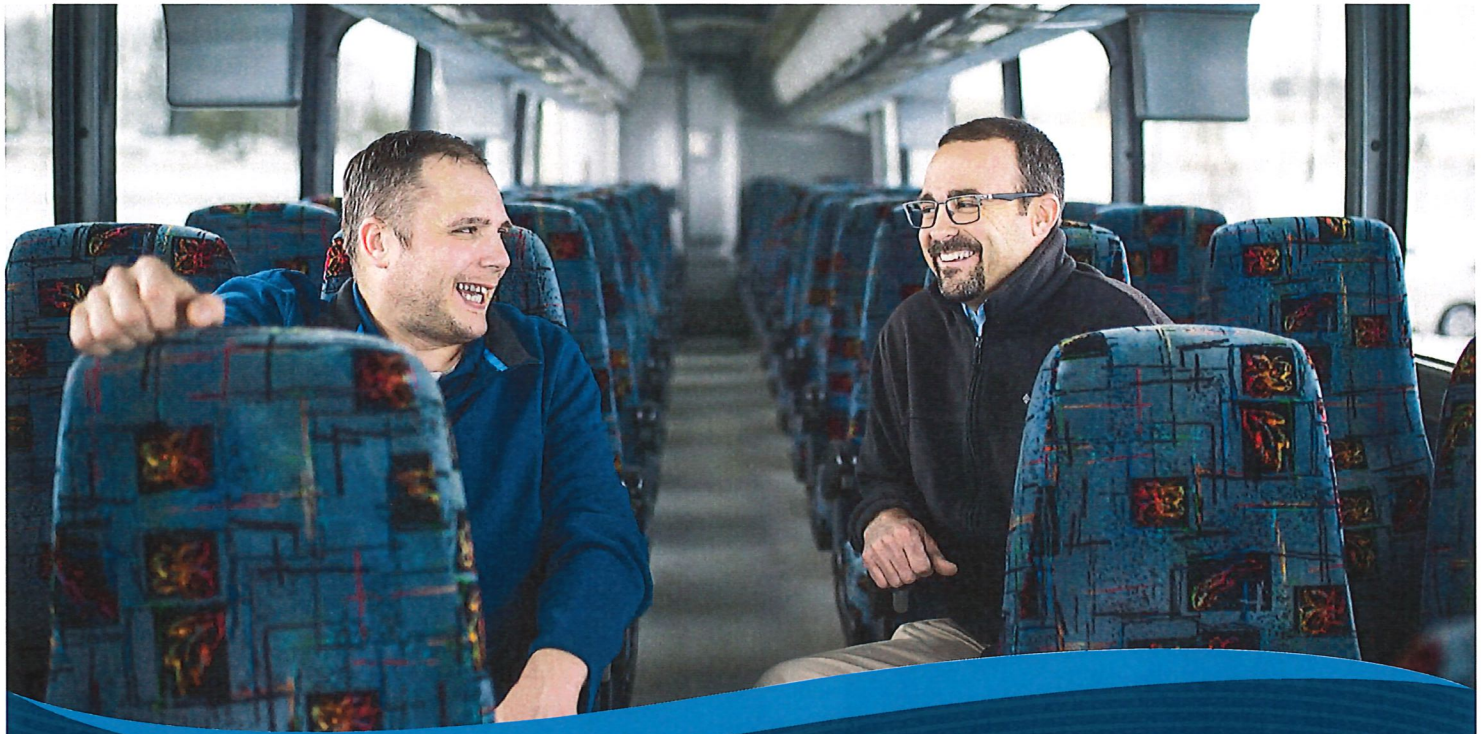
BE A GOOD PARTNER

*Showing patience,
compassion,
and a willingness
to compromise,
we treat others
with respect.*

BE BETTER EVERY DAY

*Being adaptable,
creative, and
open-minded,
we will share ideas,
embrace learning, and
be a leader for change.*





Employee-Owners **WORKING FOR YOU**

RiverWood Bank is employee-owned,
so you have the opportunity to work with an
owner every day. Stop by or call us today.

RiverWood
BANK

RiverWoodBank.com

MEMBER FDIC

36139 County Rd 66 | Crosslake, MN 56442 | 218-692-6663





Service Fee Schedule

The following fees may be assessed against your account and the following transaction limitations, if any, apply to your account:

Overdraft and Returned Items*

Overdraft fee	\$30.00 per item
Return item fee	\$30.00 per item
Returned deposit item fee	\$10.00 per item
Continuous overdraft fee	\$30.00 per week
(Charged beginning on the 8th calendar day if the available balance remains below zero)	

Research, Copies, and Statements

Image checks **	See Below
Account activity printout	\$2.00 per printout
Account research	\$25.00 per hour
Account reconciliation	\$25.00 per hour
Document copy fee (check or deposit)	3 free per month, then \$2.00 per item
Statement copy fee or duplicate statement	\$5.00 per statement
Returned statement fee (address undeliverable)	\$5.00 after 2nd month returned

Safe Deposit Boxes

Annual box rent	Varies by size
Key replacement	\$15.00
Drilling fee	\$150.00
Late fee	\$10.00 after 30 days past due

Wire Transfers***

Incoming Domestic	\$15.00
Incoming International	\$15.00
Outgoing Domestic	\$25.00
Outgoing International	\$50.00

Foreign/International Banking

Canadian/foreign checks deposited	\$5.00 per check
Foreign currency purchase or sale	\$25.00 plus direct charge
Collection item international	\$60.00 plus direct charge

Checks, Coin, and Currency

Cashier's checks	\$5.00
Counter checks	\$1.00
Coin orders	\$.10 per roll
Currency orders	\$.50 per strap
Coin counting fee - customer	No charge
Coin counting fee - non-customer	5% of total with \$5 minimum
Zipper bags	No charge
Locked bags	\$20.00
Check printing, deposit slips, endorsement stamps	Varies by style
Stop payment	\$30.00
Collection item domestic	\$25.00 plus direct charge

ATM / Point of Sale

Consumer Cash Card	No Charge
Consumer and Business Debit Card	No Charge
Card replacement fee	\$5.00
Express delivery card replacement	\$60.00
ATM transaction fee - in network****	No charge
ATM transaction fee - out of network*****	\$3.00 per transaction

IRAs

IRA transfer fee	\$25.00
HSA account maintenance	\$10.00

Other Fees

Account closing fee (within 180 days of open)	\$25.00
Legal process fee	\$75.00
Signature guarantee (customer only)	\$15.00
Fax service	\$5.00 plus \$1.00 per page
Copy service	\$.25 per page
Amortization schedule	\$10.00
Dormant account fee*****	\$5.00 per month
Notary service customer	\$1.00 per page for multiples
Overdraft transfer fee checking/savings	\$5.00 per transfer

A customer for purposes of service fee assessment is an account holder who maintains a current deposit or loan account with the bank. Transacting other non-account services with the bank, such as safe deposit boxes only, does not qualify as a customer.

*Fees apply to overdrafts created by checks, in-person withdrawal, ATM withdrawal, debit card purchases, or other electronic means

**Check Images with paper statements - \$2.00 monthly fee (front images of checks provided). Fee waived with eStatements. Individual check images in Online Banking are available to view anytime with no charge.

***The bank will not accept incoming wire transfers or initiate outgoing wire transfers for non-customers.

****In Network ATMs are defined as ATMs that are included in the MoneyPass surcharge-free network. This includes all RiverWood Bank ATMs.

*****Out of Network ATMs are defined as any ATM that is not part of the MoneyPass surcharge-free network. Surcharge fees imposed by Out of Network ATM owners and operators may apply.

*****Dormant account - checking accounts after one year of no customer initiated activity and savings accounts after 24 months of no customer initiated activity. Does not apply to customers under 18 years of age.



www.fnbnorth.com
P.O. Box 366
30886 2nd Street
Pequot Lakes, MN 56472
(218) 568-4473

D.
6.
C.

February 11, 2022

City of Crosslake
Charlene Nelson
13888 Daggett Bay Rd
Crosslake, MN 56442

Re: Official Depository Institution

Dear Charlene:

Thank you for reaching out to us regarding a depository relationship. We as First National Bank North are very interested to be the City's official depository institution. This letter contains the information requested.

First National Bank North is a locally owned community bank serving local communities since 1902. At First National Bank North, we are invested in the growth and success of the Minnesota communities we serve. We are committed to providing our customers with the best possible banking experience and to build a relationship that lasts a lifetime.

Our public fund checking account comes with statements, no monthly service charges, pledging of securities if balances are above FDIC limit, online banking, debit cards and a branch in Crosslake for in person service. Online banking gives the City the ability to ACH, Wire, View balances, Bill payment etc.

Please contact myself or JP Elsenpeter if you would more detailed information. I can be reached at april@fnbnorth.com phone 218-568-7536; JP can be reached at jp@fnbnorth.com phone 218-692-4472. Thanks again for giving FNBN an opportunity to earn your business.

Sincerely,

April Tappe
Senior Vice President/Cashier

FRANDSEN BANK & TRUST

D. b. d.

February 11, 2022

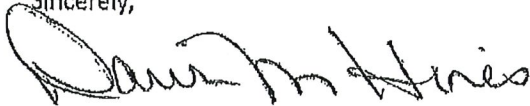
City of Crosslake
Attn: Charlene Nelson
13888 Daggett Bay Road
Crosslake, MN 56442

Dear Charlene,

In regards to your existing account with us: You have had your account with Frandsen Bank & Trust since 04/01/1971. In that time, you have never been charged any service fees (they have always been waived) and we don't intend to start.

Should you have any additional questions, please do not hesitate to contact me.

Sincerely,



Dawn M. Hines
Personal Banking Officer
218-822-3368

Real people. Real results.

7429 Excelsior Road • P.O. Box 2690 • Baxter, Minnesota 56425
Phone 877.855.1320 • Facsimile 218.822.3374
frandsenbank.com



Member
FDIC

**CITY OF CROSSLAKE
POLICY FOR THE USE OF INTERACTIVE TELEVISION AT CITY COUNCIL AND
COMMISSION MEETINGS**

A City Council or Commission meeting may be conducted by interactive television in compliance with the open meeting law if all four of the following requirements are met:

1. A quorum of the council or commission are physically present at the regular meeting location.
2. All council and commission members must be able to hear and see each other and all discussion and testimony presented.
3. All members of the public at the regular meeting location must be able to hear and see all discussion, testimony, and votes of all council and commission members.
4. Each location at which a council or commission member is present must be open and accessible to the public.
5. The City of Crosslake shall limit each council or commission member to attend meetings via interactive television to twice per year.

However, a meeting satisfies the requirements of the open meeting law even though a member of the public body participates from a location that is not open to the public if the member is servicing in the military and is at a required drill, deployed or on active duty; and the member has not participated more than three times in a calendar year from a location that is not open to the public.

If interactive television is used to conduct a regular, special, or emergency meeting, the public body shall provide notice of the regular meeting location and notice of any site where a member of the public body will be participating by interactive television. The minutes for a meeting that included members appearing via interactive television must reflect the names of any members appearing by interactive television and state the reason or reasons for the appearance by interactive television.

Document Date: March 9, 2020.

CITY OF CROSSLAKE
SPECIAL MEETING
MONDAY, FEBRUARY 24, 2020
4:30 P.M. - CITY HALL

The Council for the City of Crosslake met in a Special Session on Monday, February 24, 2020 at City Hall. The following Council Members were present: Mayor Dave Nevin, John Andrews, Gary Heacox and Aaron Herzog. Dave Schrupp was absent. Also present were City Administrator Mike Lyonais, City Clerk Char Nelson, Public Works Director Ted Strand, Zoning Administrator Jon Kolstad, City Engineer Dave Reese and City Attorney Brad Person. There were approximately seventeen people in the audience.

1. Mayor Nevin called the meeting to order at 4:30 P.M.
2. Mayor Nevin stated that he is not in favor of proceeding with the Big Pine Trail Road Improvement Project this year and that he is opposed to using an appraisal for determining assessments. Attorney Person noted that it is ok to delay the project, however, property owners will always be upset with assessment costs no matter what methodology is used and that the City has an assessment policy that the Council needs to follow. MOTION 02SP1-01-20 WAS MADE BY DAVE NEVIN AND SECONDED BY AARON HERZOG TO DELAY THE BIG PINE TRAIL ROAD IMPROVEMENT PROJECT FOR AT LEAST ONE YEAR. NEVIN AND ANDREWS VOTED AYE. HEACOX AND HERZOG VOTED NAY. The project will not proceed because a 4/5 council vote was required.

A discussion ensued about the pros and cons of the current assessment policy. The Council suggested that the Public Works Commission revisit the policy and make changes. Ted Strand stated that the Commission spent many months developing the policy and that if the Council would like to change it, staff needs clear direction on what the changes should be.

3. MOTION 02SP1-02-20 WAS MADE BY AARON HERZOG AND SECONDED BY JOHN ANDREWS TO APPROVE RESOLUTION NO. 20-09 ORDERING IMPROVEMENT AND PREPARATION OF PLANS FOR WILD WIND RANCH DRIVE. MOTION CARRIED WITH ALL AYES.
4. MOTION 02SP1-03-20 WAS MADE BY JOHN ANDREWS AND SECONDED BY GARY HEACOX TO APPROVE THE WSN PROPOSAL FOR ENGINEERING SERVICES FOR THE DESIGN, BIDDING AND CONSTRUCTION PHASES FOR WILD WIND RANCH DRIVE IN THE AMOUNT OF \$21,000. MOTION CARRIED WITH ALL AYES.
5. John Andrews asked that the Council consider allowing council members to attend and participate at meetings via interactive television. The State allows it and meetings would be better if all members participated. Mr. Andrews stated that council members should make every attempt to attend meetings in person, however, things happen.

Dave Nevin disagreed with everything Mr. Andrews said. Mr. Nevin stated that he would allow the use of interactive television on a case-by-case basis. Mr. Nevin stated that the council can't relate to the audience if they are not here in person to see how people are reacting to issues.

Jon Kolstad stated that the military uses interactive television everyday and the world has used it for 10-15 years. Aaron Herzog stated that he would be in favor of the use if a quorum of the Council were physically present at the meeting and if the City had a written policy regarding its use. Gary Heacox agreed that a quorum should be present.

MOTION 02SP1-04-20 WAS MADE BY DAVE NEVIN AND SECONDED BY AARON HERZOG TO ALLOW THE USE OF INTERACTIVE TELEVISION FOR THE SPECIAL COUNCIL MEETING SCHEDULED FOR MARCH 24, 2020 AT 4:00 P.M. MOTION CARRIED WITH ALL AYES.

MOTION 02SP-05-20 WAS MADE BY AARON HERZOG AND SECONDED BY JOHN ANDREWS TO DIRECT STAFF TO CREATE A POLICY FOR THE USE OF INTERACTIVE TELEVISION AT COUNCIL AND COMMISSION MEETINGS WITH A REQUIREMENT THREE MEMBERS OF THE PUBLIC BODY MUST BE PHYSICALLY PRESENT AT THE REGULAR MEETING LOCATION AND THAT MEMBERS PARTICIPATE NO MORE THAN TWICE A YEAR. MOTION CARRIED WITH ALL AYES.

6. MOTION 02SP-06-20 WAS MADE BY JOHN ANDREWS AND SECONDED BY GARY HEACOX TO ADOPT RESOLUTION NO. 20-10 APPROVING PLANS AND SPECIFICATIONS AND ORDERING ADVERTISEMENT FOR BIDS FOR DAGGETT BAY ROAD/SEWER PROJECT. MOTION CARRIED WITH ALL AYES.
7. There being no further business, MOTION 02SP-07-20 WAS MADE BY DAVE NEVIN AND SECONDED BY JOHN ANDREWS TO ADJOURN THE MEETING AT 5:00 P.M. MOTION CARRIED WITH ALL AYES.

Respectfully submitted by,

Charlene Nelson
City Clerk

F. 3. b. 1.

RESOLUTION NO. 21-XX

**CITY OF CROSSLAKE
COUNTY OF CROW WING
STATE OF MINNESOTA**

**RESOLUTION ESTABLISHING PROCEDURES
RELATING TO COMPLIANCE WITH REIMBURSEMENT BOND
REGULATIONS UNDER THE INTERNAL REVENUE CODE**

BE IT RESOLVED by the City Council (the "Council") of the City of Crosslake, Minnesota (the "City"), as follows:

1. Recitals.

- (a) The Internal Revenue Service has issued final Treasury Regulations Section 1.103-18 (the "Regulations") dealing with reimbursement bond proceeds, which would include those proceeds of the City's bonds to be used to reimburse the City for any project expenditure paid by the City prior to the time of the issuance of those bonds.
- (b) The Regulations generally require that the City make a prior declaration of its official intent to reimburse itself for such prior expenditures out of the proceeds of subsequent borrowings, that such declaration generally be made on or before the date the expenditure is actually paid, that the bonding occur and the reimbursement allocation be made from the proceeds of such bonds within one year of the payment of the expenditure (or not later than one year after the project is placed in service, if that is a longer period), and that the expenditure be a capital expenditure.
- (c) The City desires to comply with the Regulations and to establish certain procedures relating thereto.
- (d) The City's bond counsel has advised the City that the Regulations do not apply, and hence the provisions of this Resolution are intended to have no application, to payments of City project costs first made by the City out of the proceeds of bonds issued prior to the date of such payments.

2. Official Intent Declaration. The Regulations, in the situations in which they apply, require the City to have made an official declaration of its reasonable intention (hereinafter referred to as the "Official Intent Declaration" or the "Declaration") to reimburse itself for previously paid project expenditures out of the proceeds of subsequent bonds or other borrowings. The Council hereby authorizes the City Clerk to make the City's Official Intent Declarations or to delegate from time to time that responsibility to other appropriate City employees. Each Declaration shall comply with the requirements of the Regulations, including without limitation the following:

- (a) Each Declaration shall be made on or before the date the City pays the applicable project cost and shall state that the City reasonably intends and expects to reimburse itself for the expenditure with proceeds of a borrowing. Each Declaration may be made substantially in the

form of the "Declaration of Official Intent" which is attached to and made a part of this Resolution.

- (b) Each Declaration shall specifically contain the following statement: "This Declaration is a declaration of official intent under Treasury Regulations Section 1.103-18.11
 - (c) Each Declaration shall and is hereby declared to be made and filed in the publicly available official books, records, or proceedings of the City, which shall be reasonably available for public inspection at City Hall during normal business hours of the City on every business day during the period beginning on the earlier of 10 days after the making of the Declaration or the date of issuance of the reimbursement bonds and ending on the day after the issuance of such bonds.
 - (d) Each Declaration shall, at a minimum, contain a general functional description of the property, project, or program for which the expenditure to be reimbursed is paid or, in the alternative, shall identify the particular fund or account of the City from which the expenditure to be reimbursed is paid, including a description of the general functional purpose of that fund or account.
 - (e) Each Declaration shall also contain a statement of the maximum principal amount of debt expected to be issued for the subject project.
 - (f) Care shall be taken so that the City, or its authorized representatives under this Resolution, not make Declarations in cases where the City does not reasonably expect that it will ultimately issue reimbursement bonds to provide long-term financing for the subject project costs, and the City officials are hereby authorized to consult with bond counsel to the city concerning the requirements of the Regulations in general and their application in particular circumstances. It is the Council's intention that Declarations not be made (i) when available funds of the City have been or are reasonably expected to be dedicated or otherwise reserved to fund on a long-term basis the particular expenditures involved or (ii) when it is not reasonably expected that reimbursement bonding will occur.
 - (g) The Council shall be advised from time to time on the desirability and timing of the issuance of reimbursement bonds relating to project expenditures for which the City has made Official Intent Declarations, including recommendations on the timing of the issuance of such bonds so that the "reimbursement allocation" described in the Regulations and in paragraph 3 below can be made within the 1-year time limits prescribed in the Regulations.
 - (h) This Resolution shall supplement and amend all prior determinations and policies adopted by the City in regard to complying with the Regulations, as initially proposed, and in the event of any inconsistency between the terms provided in this Resolution and said prior determinations or policies, the provisions of this Resolution shall govern.
3. Reimbursement Allocations. The designated City officials shall also be responsible for making the "reimbursement allocations" described in the Regulations, being generally the transfer of the appropriate amount of reimbursement bond proceeds to reimburse the source of temporary

financing used by the City to make payment of the prior expenditure. Each allocation shall be evidenced by an entry on the official books or records of the City maintained for such reimbursement bonds; shall specifically identify the actual prior expenditure being reimbursed or, in the case of the reimbursement of a particular fund or account, the fund or account from which the expenditure was paid; and shall be effective to relieve the bond proceeds involved from any restriction under the bond resolution or other relevant legal documents for those bonds and under any applicable state statute applicable to unspent proceeds of such bond issue.

Adopted this 14th day of February, 2022, by the Crosslake City Council.

David Nevin, Mayor

Charlene Nelson, City Clerk

Declaration of Official Intent

The undersigned, being the duly appointed and acting City Clerk of the City of Crosslake, Minnesota (the "City"), pursuant to and for purposes of compliance with Treasury Regulations Section 1.103-18 (the "Regulations") under the Internal Revenue Code of 1986, as amended, hereby states and certifies as follows:

1. The undersigned has been and is on the date hereof duly authorized by the governing body of the City, the City Council, to make and execute this Declaration of Official Intent (the "Declaration") for and on behalf of the City. This Declaration is a declaration of official intent under Treasury Regulations Section 1.103-18.
- 2A. The property, project, or program to which this Declaration relates is generally and functionally described as follows:

2022 CSAH 66 Sanitary Sewer Extension Improvements

- 2B. The specific fund or account of the City from which the expenditure to be reimbursed will be paid, and the general functional purpose of that fund or account, are as follows:

Sewer Fund \$ 2,100,000

3. The maximum principal amount of the debt expected to be issued by the City for the purpose of reimbursing the expenditures to which this Declaration relates (the "Expenditures") is on the date hereof reasonably estimated to be **\$2,100,000**. Each of the Expenditures is (or would be with a proper election) a capital expenditure under federal tax law principles, as described in the Regulations.
4. The City intends and reasonably expects to reimburse itself for the payment of the Expenditures out of the proceeds of a borrowing (the "Bonds") to be made by the City after the date of payment of the Expenditures.
5. As of the date hereof, there are no sources of City funds which have been or are reasonably expected to be allocated or available on a long-term basis, reserved, or otherwise set aside to provide permanent financing for the Expenditures, other than pursuant to the subsequent issuance of the Bonds. On the basis on the foregoing, the statements and certifications contained in this Declaration are believed to be reasonable and accurate, and this Declaration is believed to be consistent with the City's budgetary and financial circumstances as they exist or are reasonably foreseeable on the date hereof, all within the meaning and content of the Regulations.
6. This Declaration is and shall remain a part of the publicly available official books, records, or proceedings of the City and shall be continuously available for inspection by the general public at City Hall during regular City hours for a period ending not earlier than the day after the issuance of the Bonds.

IN WITNESS WHEREOF, the undersigned has executed this Declaration and placed it on file in the official City records this 14th day of February, 2022.

Charlene Nelson, City Clerk
City of Crosslake, Minnesota

CERTIFICATION

The undersigned, being the duly qualified and acting City Clerk of the City of Crosslake, Minnesota, hereby certifies the following:

The foregoing is a true and correct copy of a Resolution on file and of official, publicly available record in the offices of the City, which Resolution relates to procedures of the City for compliance with certain IRS Regulations on reimbursement bonds. Said Resolution was duly adopted by the governing body of the City (the "Council") at a regular or special meeting of the Council held on February 14, 2022.

Said meeting was duly called, regularly held, open to the public, and held at the place at which meetings of the Council are regularly held. Councilmember _____ moved the adoption of the Resolution, which motion was seconded by Councilmember _____.

A vote being taken on the motion, the following members of the Council voted in favor of the motion to adopt the Resolution: _____

and the following voted against the same: _____.

Whereupon said Resolution was declared duly passed and adopted. The Resolution is in full force and effect and no action has been taken by the Council which would in any way alter or amend the Resolution.

WITNESS MY HAND officially as the City Clerk of the City of Crosslake, Minnesota, this 14th day of February 14, 2022.

Charlene Nelson, City Clerk
City of Crosslake, Minnesota

F 3. b. 2.

CITY OF CROSSLAKE, MINNESOTA
Resolution Ordering Public Bidding of the 2022 Street Improvements

WHEREAS, it is proposed to make street improvements to Wild Wind Ranch Drive, Rushmoor Boulevard, Rushmoor Trail, and Birch Narrows Road in the City of Crosslake and to assess the benefited property for a portion of the cost of the improvement, pursuant to Minnesota Statutes, Chapter 429, and

WHEREAS, a report was prepared, and an improvement hearing conducted pursuant to Minnesota Statutes, Chapter 429, and

WHEREAS, construction plans have been prepared for improvement of Wild Wind Ranch Drive, Rushmoor Boulevard, Rushmoor Trail, and Birch Narrows Road in the City of Crosslake,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CROSSLAKE, MINNESOTA:

That the proposed improvement, called the 2022 Street Improvements, be publicly bid for consideration by the City Council of Crosslake.

Adopted by the council this 14th day of February, 2022.

David Nevin, Mayor

Char Nelson, City Clerk