

BOARD OF REVIEW MEETING
CITY OF CROSSLAKE
THURSDAY, MAY 18, 2000
10:00 A.M. – CITY HALL

The annual Board of Review Meeting for the City of Crosslake, Minnesota was held in the Council Chambers of City Hall on Thursday, May 18, 2000 at 10:00 A.M. The following Councilmembers were present: Mayor Darrell Swanson, Chuck Miller, Irene Schultz and Richard Upton. Absent was Dean Swanson. Also present was City Administrator Tom Swenson, Deputy Clerk Darlene Roach, and Ron Rydh, Tom Ferkingstad and Michelle Cronquist of the County Assessor's Office. A sign in sheet containing the names of individuals in the audience is included with these minutes.

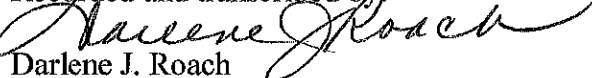
Mayor Swanson called the meeting to order and stated that the purpose of the meeting is to review property value assessments and classifications for the current assessment year 2000 which will be reflected in taxes payable in the year 2001. The meeting was then turned over to Ron Rydh.

Ron Rydh stated that he and Tom Ferkingstad assign the market value assessments in the City. These values are assigned to the property as of January 2nd of each year and are based on a twelve month study of sales of like surrounding properties. The Minnesota Department of Revenue requires a ratio of between 90% and 105% based on property sales. If the ratio is not maintained, an automatic blanket increase is imposed on all market values within the city on that classification of property. Mr. Rydh stated that in the past two years increases have been made in commercial properties. These also must follow the Department of Revenue's ratio or an automatic 10% increase will be imposed by the State. Property sales on each of the lakes in Crosslake were presented along with the assessed value per front foot. There were 20 bare land sales and nine building sales off lake in 1999. New construction in 1999 totaled \$14.9 million dollars as compared to new construction in 1998 of \$11 million dollars.

At 10:17 A.M. the meeting was open to the public for property owners to review their assessed values with a member of the Council and a representative from the Assessor's Office. Anyone who wished to have an on-site review of their property were to complete a review request for submission to the Crow Wing County Assessor's Office no later than May 24th.

After all comments were heard and all correspondence read, MOTION 05S1-01-00 WAS MADE BY CHUCK MILLER AND SECONDED BY RICHARD UPTON TO ADJOURN THE BOARD OF REVIEW MEETING AT 11:30 A.M. MOTION CARRIED WITH ALL AYES.

Recorded and transcribed by:


Darlene J. Roach
Deputy Clerk