

SPECIAL COUNCIL MEETING
CITY OF CROSSLAKE
MONDAY, JANUARY 30, 2012
5:15 P.M. – CITY HALL

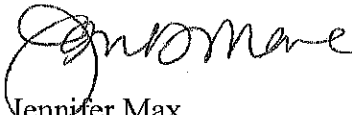
The Council for the City of Crosslake met in a special meeting in the Council Chambers of City Hall on Monday, January 30, 2012. The following Council Members were present: Mayor Darrell Schneider, Steve Roe, John Moengen, Dean Swanson and Rusty Taubert. Also present were City Administrator Tom Swenson, Clerk/Treasurer Jenny Max, Community Development Director Ken Anderson, Public Works Director Ted Strand, General Manager Paul Hoge, Operations Manager Jared Johnson and Monte Eastvold from Northland Securities. There were approximately two people in the audience.

1. Call to Order – Mayor Schneider called the Special Council Meeting to order at 5:15 P.M.
2. Approve Bills for Payment – MOTION 01S1-01-12 WAS MADE BY DEAN SWANSON AND SECONDED BY JOHN MOENGEN TO APPROVE THE BILLS FOR PAYMENT AS PRESENTED IN THE AMOUNT OF \$31,585.89. MOTION CARRIED WITH ALL AYES.
3. An Application for Exempt Permit was included in the packet for Council review. Ruth Ann Hanson noted the permit is to allow the Chamber to hold a raffle at Maucieri's on March 24th as part of the St. Patrick's Day festivities. MOTION 01S1-02-12 WAS MADE BY DEAN SWANSON AND SECONDED BY STEVE ROE TO APPROVE FORM LG220 APPLICATION FOR EXEMPT PERMIT FOR THE BRAINERD LAKES CHAMBER. MOTION CARRIED WITH ALL AYES.
4. Monte Eastvold from Northland Securities presented the Council with information regarding possible refunding of the 2006A Revenue Bonds held by Crosslake Communications. Mr. Eastvold noted a letter included in the Council packet regarding the 2011 amendments to Rule G-23 of the Municipal Securities Rulemaking Board. The letter outlines the requirement that the City define the role of Northland Securities at the earliest stages of the relationship. Currently Mr. Eastvold believes the City is requesting Northland Securities to be an underwriter for the refunding issue. The proposed refunding on the 2006A bonds is considered a crossover refunding, which means that Crosslake Communications would make bond payments as scheduled through December 1, 2014, and then the bonds would crossover into the new debt service payment schedule. The current projected savings by refinancing the bonds is approximately \$179,000. Mr. Eastvold also noted the state requires at least a 3% savings for any refunding, and current projections show a savings of approximately 5.77%. The current interest rate of the bonds is 4.90% and projections show the new interest rate at approximately 1.70%. As with the City's recent bond refunding, Crosslake Communications will need to be rated by Moody's before the refunding can take place. Once the rating is complete Mr. Eastvold noted he would be back to request direction from the Council as to whether they want to

move forward with the refunding. Following discussion, MOTION 01S1-03-12 WAS MADE BY STEVE ROE AND SECONDED BY RUSTY TAUBERT TO DIRECT STAFF TO INITIATE THE PROCESS FOR THE POTENTIAL REFUNDING OF THE 2006A REVENUE BONDS, UTILIZE NORTHLAND SECURITIES AS THE UNDERWRITER, UTILIZE BRIGGS AND MORGAN AS BOND COUNSEL AND APPROVE MOODY'S AS THE RATING AGENCY. MOTION CARRIED WITH ALL AYES.

There being no further business, MOTION 01S1-04-12 WAS MADE BY JOHN MOENGEN AND SECONDED BY DEAN SWANSON TO ADJOURN THIS SPECIAL COUNCIL MEETING AT 5:32 P.M. MOTION CARRIED WITH ALL AYES.

Respectfully submitted by,

A handwritten signature in black ink, appearing to read "Jennifer Max", written in a cursive style.

Jennifer Max
Clerk/Treasurer

Deputy Clerk/Minutes/1-30-12 Special.doc

BILLS FOR APPROVAL
January 30, 2012

VENDORS	DEPT		AMOUNT
Ace Hardware, flagging tape, marking paint, wrench	PW		48.03
Ace Hardware, guard for de-icer	P&R		13.88
Ace Hardware, keys	P&R		8.51
Ace Hardware, bolts	PW		1.07
Ace Hardware, bolts	P&R		0.86
Ace Hardware, hydraulic oil	PW		72.63
Ace Hardware, battery for radar	Police		11.75
Ace Hardware, acetone	P&R		6.40
Advanced Blasting and Coatings, coat fire truck tank	Fire		5,492.00
American Tire Distributors, tire	Police		149.29
Applied Concepts, cables	Police		146.86
Arrowhead Region Law Enforcement Training, membership due	Police		1,200.00
AW Research, water test	Sewer		113.40
AW Research, water test	Sewer		113.40
AW Research, water test	Sewer		113.40
AW Research, water test	Sewer		113.40
Black Diamond Tree Service, tree removal on anchor point	PW		534.38
Chemsearch, tuf grit cleaner	PW		301.70
Chief Supply, uniform	Police		62.34
Crow Wing Auditor, 2012 audit confirmation	Gov't		30.00
Crow Wing Auto Body, install door molding	Police		45.00
Crow Wing Auto Body, install stripes, logos and graphics	Police		182.00
Crow Wing Power, electric services	ALL	pd 1-23	7,615.86
Dacotah Paper, tissue, towels, soap	P&R		190.58
Galls, tie bars, badges, ties	Fire		276.97
Galls, collar pins	Fire		35.50
GLS Promotions, plaques	Fire		256.80
Grand Forks Fire Equipment, battery	Fire		39.43
Guardian Pest Solutions, pest control	ALL		85.50
Hawkins, ferric chloride, aqua hawk	Sewer		776.79
Hildi, actuarial disclosures under gasb 45	Gov't		320.00
Jenny Max, reimburse for tax forms	Gov't		30.05
Ken Anderson, reimburse travel expense	P&Z		6.91
Lane Braaten, reimburse travel expenses	P&Z		215.10
Magnum Fitness Systems, belt, ball bearing	P&R		217.00
Marco, copier repair	Police		36.00
Marco, copier lease	ALL	pd 1-23	414.72
Martin Communications, reprogram radio	Fire		55.00
Mastercard, Amazon.com, monitor	P&Z		319.98
Mastercard, Cabelas, uniform	Police		123.96
Mastercard, MCFOA, annual conference	Admin		465.00
Mastercard, Office Max, file folders	PW	pd 1-25	45.50
Mastercard, Office Max, receipts, colored paper, copy paper	P&R		148.63
Mastercard, Office Max, paper, ink, envelopes	Library		142.22
Mastercard, Spa Partners, gym equipment wipes	P&R	pd 1-25	107.56

Mastercard, U of MN, stormwater education	P&Z		160.00
MCFOA Region II, regional meeting registration	Admin		30.00
Menards, alum images	P&R		92.32
Metro Fire, tx receivers	Fire		461.67
Metro Fire, gloves	Fire		555.23
Metro Fire, RIT bag	Fire		164.45
MN Chiefs of Police Assn, executive training institute	Police		375.00
MN State Fire Chiefs Assn, membership dues	Fire		291.00
National Recreation & Park Assn, membership dues	P&R		150.00
Northeast Wisconsin Tech, taser course	Police		175.00
Northland Press, budget summary statement	Admin		108.00
Northland Press, notice for public information meeting	PW		64.00
Northland Press, notice for 1/27 meeting	P&Z		88.00
Northland Securities, continuing disclosure report	Gov't		1,025.00
Northwood Turf and Power, oil	PW		14.11
Paper Storm, document shredding	Police		304.26
Parts City, battery	PW		125.32
Reeds Market, operating supplies	Gov't		11.07
Squad Pro, install radio and antenna	Fire		212.23
Squad Pro, install radio, cable and antenna	Fire		320.29
Stalker, cables	Police		146.86
Streichers, uniform	Police		146.98
Streichers, uniform	Police		103.92
Streichers, uniform	Police		308.98
Teamsters Local Union #346, union dues	Police		183.00
The Office Shop, minute paper	Admin		197.47
The Office Shop, file folders	P&Z/Admin		6.40
The Office Shop, copy paper	ALL		189.17
The Office Shop, toner	Admin		188.09
The Office Shop, prong fasteners	P&Z		18.56
Uniforms Unlimited, uniform	Police		38.49
Whitefish Auto, 2011 vehicle repairs	ALL		3,646.24
Whitefish Auto, oil change	Police		32.14
Xcel Energy, gas utilities	PW/Sewer		967.28
TOTAL			31,585.89