

April 8, 1975

This special combined session of the Crosslake City Council and Telephone Commission was called to order by Mayor Fogelberg at 10:30A.M. Present were Councilmen Foss, Andolshek, Peterson, Clerk Perkins, Commission Members Schalow, Anderson and Fraser.

Mayor Fogelberg turned the meeting over to Mrs. Andolshek who introduced guests Vern Armfield of Communications Consultants and Mr. John Baxter, REA Field Representative.

The purpose of the meeting was to determine if the Watertown Telephone System was eligible for an REA Loan. Mr. Baxter explained the program and requirements.

Apparently there are three types of loans available ranging from 2%, 5% to 8% interest. Term of the loan would be 35 years with a repayment rate of 4.4% per annum of the amount borrowed.

The Clerk is to provide Mr. Armfield figures of the total revenue for 1974 to determine the revenue/mile. This figure may determine the interest rate available to the system for a loan.

Councilwoman Andolshek moved, with second by Peterson, to install the second pay phone ~~next~~ to the existing phone in the downtown area.

Voting aye: Fogelberg, Peterson, Andolshek
Voting nay: Foss

Andolshek moved, with second by Foss, to adjourn at 12:40P.M.
Carried.


Richard A. Perkins, Clerk