

**SPECIAL COUNCIL SESSION
CITY OF CROSSLAKE
THURSDAY, MARCH 27, 1997
1:30 P.M. - CITY HALL**

The Council for the City of Crosslake met in a special session in the Council Chambers of City Hall on Thursday, March 27, 1997 at 1:30 P.M. The following Councilmembers were present: Mayor Robert Scott, Donna Keiffer, Charles Miller and Richard Upton. Absent was Raymond Smyth. Also present were Economic Development Authority members Gil Arvig and Miles Johnson, Sid Inman of Ehlers/Publiccorp Inc., Sheila Haverkamp of Brainerd Lakes Area Development Corporation, Zoning Administrator Teri Hastings, Armond Gease running the video camera and Darlene Roach taking the minutes. There were approximately ten other individuals in the audience.

Mayor Scott called the meeting to order at 1:30 P.M. and informed everyone that the purpose of the meeting was to inform interested persons about tax increment financing. Mayor Scott introduced Sid Inman who gave the TIF presentation.

Sid Inman explained the policies and procedures regarding tax increment. He stated that in Crosslake, the City Council has approved the entire City as a project area and within this area are districts. He stated that only certain types of land use qualify for TIF. The increment is determined by taking the difference between the original tax capacity value of the parcel and the value once the parcel has been developed. This increment is then returned to the developer for use on specified purposes such as land acquisition, site improvements, utilities, demolition and etc. A portion (20%) of the increment may be spent within other districts. The City is allowed to keep a portion for administrative costs, however, this amount is limited to actual expenses and verification of what is spent is required.

After Mr. Inman's presentation, the meeting was opened up to the audience for questions.

MOTION 03S2-01-97 WAS MADE BY DONNA KEIFFER AND SECONDED BY CHUCK MILLER TO ADJOURN THIS SPECIAL COUNCIL SESSION AT 2:13 P.M. MOTION CARRIED UNANIMOUSLY.

Recorded and transcribed by:


Darlene J. Roach